

Introduction – Jambuwala Commodities Private Limited is full-service broking houses, which are a Trading Member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), Multi Commodity Exchange Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) Bearing SEBI Registration No. INZ000056036 and a Depository Participant with CDSL SEBI Reg. IN – DP – 527 – 2020.

Policy on RMS Policy

As part of Risk Management, JAMBUWALA COMMODITIES PRIVATE LIMITED (“JAMBUWALA”) shall set client’s exposure limits depending on the type of securities provided as Margin / available funds in the client’s ledger and the client profile / financial status. Exposure limits are also set based on categories of stocks / position (derivatives) client can trade. Securities that are acceptable as margin and their categorization may be changed by JAMBUWALA from time to time at its sole discretion. Further client categorization may also be changed based on various factors including trading pattern of clients, profile / residential status / financial status of client.

JAMBUWALA implements below process / policies as a part of regular practice in RMS

- ✚ T + 7 Sqr. Off
- ✚ Delay Payment Charges
- ✚ Dealing in Penny Stocks (Illiquid Stocks)
- ✚ Orders at Unrealistic Prices / Illiquid scrips
- ✚ Haircuts on Holding Valuations
- ✚ Margin requirements in Futures & Options

T + 7 Sqr. Off

Clients are here by informed on continuously basis about their Ledger balances and Outstanding Margin Requirements (if any). Clients are given time duration of T (trade Date) + 4 Grace Days (including Saturday and Sundays) to clear the outstanding by mode of payment or to sell of the deliveries. In case if client fails in settlement of his outstanding debit amount “JAMBUWALA” may sell of Stock available with client’s Beneficiary account / Demat account to fill the outstanding Debit / Margin Requirement.

Delay Payment Charges

“JAMBUWALA” debits client ledger with 18% pa as Delay Payment Charges to clients who fails to settle their outstanding Debit Amounts / Margin Requirements. Clients are given time duration of T (Trade Date) + 4 Grace Days (including Saturday and Sundays) to clear the outstanding by mode of payment or to sell of the deliveries.

In case where clients fail to clear the debit amount Delay Charges. Delay Charges are calculated twice in month.

Calculation process for delay charges is from 1st day of the Month to 15th Day of the month and from 16th Day of the month to last date of the month.

Dealing in Penny Stocks (Illiquid Stocks)

“JAMBUWALA” restricts its clients to deal in Penny Stocks of stocks identified as illiquid by respective exchanges.

Incase if client wishes to trade in such scrip, he is permitted to place delivery base orders only and with 100% upfront credit balance available in his Ledger.

Orders at Unrealistic Prices / Illiquid Scrips

For illiquid options, dealers and RMS team to take care in not entertaining unrealistic prices. Also separate Online RMS software has been deployed to monitor such orders entered into the system.

Haircuts on Holding Valuations

Haircuts applicable as per Exchange’s Margin File. Additional Haircut, incase required on FO Collateral, is also applied to 40 % or Exchange’s VAR Margin whichever is Higher.

Margin requirements in Futures & Options

Any client willing to trade in NSE FAO, MCX or NSE CDS segment needs to update Margin on Upfront basis.

This Margin is collected in form of Cash and Non-Cash. Minimum of 40% of total margin should be in form of CASH component and balance can be in form of Non-Cash (Securities).

Margin Limit Criteria

- ✚ 1 times of Credit available on his ledger and 1 times of his Approved Holdings after deduction of appropriate Haircut in Pool a/c or Collateral.

Timer based and MTM based Auto Sqr Off option on our ODIN

By implementing this Clients open positions across all segments will get sqr off based on the below mentioned conditions,

Product		Pre Sqr. Off	Sqr Off
MTM		70%	75%
Timer	Equity	3:15 PM	3:20 PM
	Currency	4:45 PM	4:50 PM
	Commodities	11:15 PM	11:20 PM

Precautions / Notes.

- 1) Client will not be able to place any order after he enters Pre-Square off Mode.
- 2) All Pending Orders will get cancelled and Open Positions will get Square off as per above criteria.
- 3) Dealers can do Position Conversion before timer-based Square off Trigger.
- 4) Dealers need to enter orders by selecting one the below options from Order Entry for
 - a. Delivery / Carry Forward
 - I. Equity – Delivery
 - II. NSE FNO, Currency, NCDEX & MCX – Carry Forward
 - b. Intraday
 - I. Equity – Margin
 - II. NSE FNO, Currency, NCDEX & MCX – Intra-Day

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Payment Control Report for debit recovery from the clients is made on daily basis and follow-up for the payment on regular basis done by RMS department.

*JAMBUWALA Management will have a discretion to alter/change any of parameter defined in this policy on the basis of prevailing market conditions with or without prior intimation and can use their discretion to grant any kind of exemption/permission in case they deem fit on case-to-case basis.

*The aforementioned policies and procedures have been framed out under various clauses mentioned in the Rules, Regulations, Bye-laws and guidelines prescribed by SEBI and the Exchanges as well as the amendments brought out from time to time. In case of any contravening clause framed herein, the relevant clause mentioned under the said Rules, Regulations, Bye-laws and guidelines of SEBI and the Exchanges shall overrule such contravening clause.

Policy Reviewed and Authorised by

Mr. Kamal Shah
Director