

Surveillance Risk management policy (SRMS)

- Default Intraday limit is 5 times of available margin.
- Default trading limit is Rs 0/- for all client.
- Eligible liquid securities will be accepted as margin. Stock list will change from time to time.
- Unclear cheque will not be accepted as margin.
- No limits allowed against receipt of third party cheque and stock.
- Scrip limits to be reviewed at periodical intervals by RMS team.
- Client positions can be liquidated when margin falls below 10% without any further intimation. However, the respective relationship manager should be informed.
- F&O margin are to be collected on the basis of Span + Exposure margin + any additional margin, if any.
- No trading in scripts (In F&O) which has reached 95% market wide limit. All the contracts are to be blocked.
- No transactions allowed in illiquid contracts in F&O. Far month contracts are to be locked from RMS.
- Span margin will be charged for option spread position.

Rms liquidation policy : (when started)

1. Client positions are liquidated when margin falls below 10% and post trade confirmations should be given.
2. Everyday auto stock selling on the basis of RMS shortfall.
3. Time based auto square off is at 3.15pm every day in online segment, when started.
4. Margin based auto square off are @ 80% erosion in margin in online segment,